

# Industry and market trends cape verde



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## Overview

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This report provides an in-depth analysis of the country's economic landscape, covering key indicators, sectoral developments, and future prospects. Cape Verde's economy has demonstrated remarkable resilience and growth in recent years, emerging strongly from various global challenges. Despite its geographical isolation and limited natural resources, the country has demonstrated remarkable economic resilience and steady growth over the past decades. Comprising ten volcanic islands, nine of which are inhabited, Cape Verde has a population of around 491,233 (2021 census). This article aims to explore emerging market trends and identify investment opportunities for 2025, in a context of post-pandemic economic recovery. In 2024, Cape Verde was the number 171 (out of 193) economy in the world in terms of GDP (\$2.1 billion). With its vast Exclusive Economic Zone, Cabo Verde must prioritize the development of its maritime resources. These objectives are part of the effort to diversify the economy and promote sustainable and inclusive growth, as advocated in the Strategic Plan for Sustainable Development (PEDS II 2022-2026) and the Digital Economy Strategy of Cabo Verde (EEDCV 2024-2030). Meanwhile, sectors like vehicle rentals and entertainment saw a decrease in activity.

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With its vast Exclusive Economic Zone, Cabo Verde must prioritize the development of the blue economy, targeting sustainable and resilient activities to boost economic growth and tackle climate challenges.

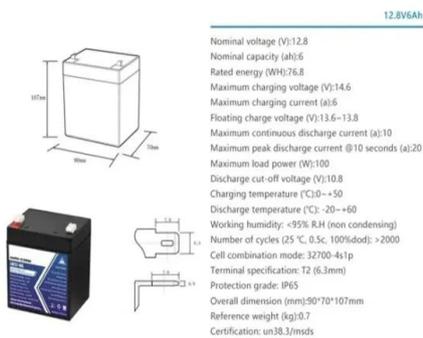


### **Doing Business In 2025**

Cabo Verde's trajectory towards a more diversified and resilient economy takes concrete form through the two axes analysed here - the Atlantic Blue Platform and the regional digital hub.

### [Cabo Verde's Economic Resurgence: A Tale of Growth and Stability](#)

The island nation continues to navigate global economic challenges, bolstered by its dynamic tourism sector and a burgeoning trade environment. This story of economic resurgence paints a promising ...



### [External Analysis: Market analysis in Cape Verde: Trends and](#)

Discover Cape Verde's market trends and opportunities for 2025. Explore strategic insights on tourism, renewable energies and innovation to grow in the market.

### [Economic Trends and Challenges in Cape Verde in Early 2024](#)

In the early months of 2024, witnessed a downturn in its Economic Climate Indicator, signaling a shift in business sentiment. The National Institute of Statistics (INE) reported a decline from the upbeat ...



### [Cape Verde: a look at the market](#)

Despite early challenges, today Cape Verde has evolved into one of Africa's most stable democracies, with steady economic growth fueled by its tourism and international shipping sectors. The flag consists of five ...

### [Cape Verde Green Technology Market \(2025-2031\) , Trends & Outlook](#)

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### [Cape Verde \(CPV\) Exports, Imports, and Trade Partners , The Observatory](#)

In 2024, the top imports of Cape Verde were Refined Petroleum (\$123M), Cars (\$53.4M), Cement (\$26.2M), Poultry Meat (\$21.3M), and Rice (\$17.8M). The top origins were Portugal (\$438M), Spain (\$102M), China ...

### [Cape Verde Economic Insights and Outlook , Belalgarve](#)

While the services sector, particularly tourism, remains the dominant force in Cape Verde's economy, there are concerted efforts to diversify through investments in agriculture, industry, renewable energy, and the digital ...



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